

BOARD OF TRUSTEES RESOLUTIONS FOR THE YEAR 2023

DATE OF MEETING	RESOLUTION NUMBER	BOARD RESOLUTIONS	STATUS
January 25, 2023	Board of Trustees Resolution No. 1 Series of 2023.	<p>OPERATIONS and FINANCIAL REPORT AS OF DECEMBER 2022</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees accepts the Operations and Financial Report as of December 2022.</p>	APPROVED
	Board of Trustees Resolution No. 2 Series of 2023.	<p>ELECTION OF BOARD SECRETARY</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees appointed Fr. Rafael Sambajon as the Board Secretary to hold office until his successor are duly elected and qualified during the Annual General Membership Meeting on May 27, 2023.</p>	APPROVED
	Board of Trustees Resolution No. 3 Series of 2023.	<p>SEDP MBA AUDIT STAFF</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees to hire an Audit staff assigned to audit MBA operations under the supervision of the Internal Audit of SEDP Inc.</p>	APPROVED
	Board of Trustees Resolution No. 4 Series of 2023.	<p>REPRESENTATIVE ON INSURANCE COMMISSION ANNUAL INVENTORY</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees appoint Ms. Josie Belen as SEDP MBA Representative to the Insurance Commission Annual Asset Inventory.</p>	APPROVED
	Board of Trustees Resolution No. 5 Series of 2023.	<p>RETIREMENT AGE OF SEDP MBA STAFF</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the retirement age of SEDP MBA staff at 55 years old</p>	APPROVED
	Board of Trustees Resolution No. 6 Series of 2023.	<p>PAS -19 ACTUARIAL VALUATION</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved ZAMALEA to prepare the PAS 19 Actuarial Valuation.</p>	APPROVED
	Board of Trustees Resolution No. 7 Series of 2023.	<p>PROPOSED SALARY STRUCTURE AND PROPOSED SALARY OF SEDP MBA STAFF</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved new salary structure and proposed salary of the SEDP MBA staff effective January 2023.</p>	APPROVED
February 27, 2023	Board of Trustees Resolution No. 8 Series of 2023.	<p>SEDP MBA REPRESENTATIVE FOR MIMAP AGM</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved Fr. Jose Victor E. Lobrigo as the authorized representative of SEDP MBA to the virtual ANNUAL GENERAL MEETING of MiMAP (RIMANSI) on March 14, 2023</p>	APPROVED

	Board of Trustees Resolution No. 9 Series of 2023.	<p>MS. FRANCIA BOBIER TEMPORARY CASHIER AND MBA REPRESENTATIVE FOR BANK TRANSACTIONS</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved Ms. Francia Bobier, as temporary Cashier of Simbag sa Emerhensya asin Dagdag Paseguro Mutual Benefit Association (SEDP MBA) Inc. She will be the authorized representative of the Institution for all the bank transactions such as bank withdrawals and deposits, fund transfer, submission of documents and updating of passbook as well as the authorized signatories.</p>	APPROVED
	Board of Trustees Resolution No. 10 Series of 2023.	<p>NEW OFFICE ADDRESS OF SEDP MBA</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the updating of the new Office Address at 2nd Level SEDCen Bldg. Block 7, Landco Business Park, Bitano, Legazpi City all Banks, Government Agencies and Entities associated to SEDP MBA for records and communication purposes.</p>	APPROVED
	Board of Trustees Resolution No. 11 Series of 2023.	<p>0.07% INTEREST RATE ON SAVINGS TO BE CREDITED TO EQUITY VALUE FOR THE YEAR 2022</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the 0.07% interest rate on savings to be credited to Equity Value of the members of Simbag sa Emerhensya asin Dagdag Paseguro Mutual Benefit Association Inc. (SEDP MBA) for the year 2022</p>	APPROVED
April 5, 2023	Board of Trustees Resolution No. 12 Series of 2023.	<p>NOTICE OF THE ANNUAL GENERAL MEMBERSHIP MEETING</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the Nominees for General membership and Independent Trustee</p>	APPROVED
	Board of Trustees Resolution No. 13 Series of 2023.	<p>NOMINEES FOR BOARD OF TRUSTEES</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the Nominees for General membership and Independent Trustee</p>	APPROVED
	Board of Trustees Resolution No. 14 Series of 2023.	<p>CONTENT MANAGEMENT SYSTEM (CMS) FOR WEBSITE MAINTENANCE</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the Content Management System (CMS) For Website Maintenance amounting to Php 45,000.00</p>	APPROVED
May 19, 2023	Board of Trustees Resolution No. 15 Series of 2023.	<p>OPERATIONS REPORT FOR THE 1ST QUARTER OF 2023</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the Operations Report for the 1st Quarter of 2023</p>	APPROVED
	Board of Trustees Resolution No. 16 Series of 2023.	<p>FINANCIAL REPORT FOR THE 1ST QUARTER OF 2023</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the Financial report for the 1st Quarter of 2023.</p>	APPROVED

	Board of Trustees Resolution No. 17 Series of 2023.	INVESTMENT MIX- 1st QUARTER OF 2023 RESOLVED, as it is hereby resolved that the Board of Trustees approved the Investment Mix for the 1 st Quarter of 2023.	APPROVED
	Board of Trustees Resolution No. 18 Series of 2023.	2023 ANNUAL PLAN AND BUDGET RESOLVED, as it is hereby resolved that the Board of Trustees approved the 2023 Annual Plan and Budget	APPROVED
	Board of Trustees Resolution No. 19 Series of 2023.	ANNUAL CORPORATE GOVERNANCE REPORT FOR THE YEAR 2022 RESOLVED, as it is hereby resolved that the Board of Trustees approved the Annual Corporate Governance Report for the year 2022.	APPROVED
	Board of Trustees Resolution No. 20 Series of 2023.	PROPOSED DIMINIMIS FOR THE 1ST QUARTER 2023 RESOLVED, as it is hereby resolved that the Board of Trustees approved the proposed Diminimis for the 1st Quarter of 2023.	APPROVED
	Board of Trustees Resolution No. 21 Series of 2023.	ACCEPTANCE OF PERAA FUND RESOLVED, as it is hereby resolved that the Board of Trustees approved the acceptance of the PERAA Fund of Ms. Jennie Sayson and Ms. Francia Bobier from SEDP Inc. to SEDP MBA.	APPROVED
	Board of Trustees Resolution No. 22 Series of 2023.	REQUEST OF SURPLUS ALLOCATION FROM INSURANCE COMMISSION RESOLVED, as it is hereby resolved that the Board of Trustees approved the surplus allocation to be send to the Insurance Commission.	APPROVED
	Board of Trustees Resolution No. 23 Series of 2023.	2022 AUDITED FINANCIAL STATEMENT RESOLVED, as it is hereby resolved that the Board of Trustees approved the 2022 Audited Financial Statement.	APPROVED
	Board of Trustees Resolution No. 24 Series of 2023.	EXTERNAL AUDIT FOR THE YEAR 2023 RESOLVED, as it is hereby resolved that the Board of Trustees approved the Quilab and Garsuta CPA to conduct the External Audit for the year 2023	APPROVED
	Board of Trustees Resolution No. 25 Series of 2023.	APPROVAL OF 1% INTEREST ON MEMBERS EQUITY OUTSTANDING BALANCE AS OF DECEMBER 31, 2022 RESOLVED, as it is hereby resolved that the Board of Trustees approve the implementation of 1% interest on the accumulated 50% members equity as of December 31, 2022 to be credited to the members individual savings account.	APPROVED
June 14, 2023	Board of Trustees Resolution No. 26 Series of 2023.	DOORMANT AND IDLE MEMBERS RESOLVED, as it is hereby resolved that the Board of Trustees approved to request SEDP MFI to review the dormant and idle cases especially members that faithfully paying premium to SEDP MBA.	APPROVED

	Board of Trustees Resolution No. 27 Series of 2023.	BOARD OF TRUSTEES OFFICERS RESOLVED, as it is hereby resolved that the Board of Trustees motion duly made, seconded, and unanimously carried the SEDP MBA Board of Trustees Officers.	APPROVED
	Board of Trustees Resolution No. 28 Series of 2023.	COMMITTEES COMPOSITION RESOLVED, as it is hereby resolved that the Board of Trustees motion duly made, seconded, and unanimously carried the SEDP MBA BOT Committees Composition.	APPROVED
	Board of Trustees Resolution No. 29 Series of 2023.	ICMIF AOA SEMINAR RESOLVED, as it is hereby resolved that the Board of Trustees approved the participation of SEDP MBA in the AOA Seminar in Sydney Australia as Scholar.	APPROVED
July 31, 2023	Board of Trustees Resolution No. 30 Series of 2023.	OPERATIONS STATUS REPORT 2nd QUARTER 2023 RESOLVED, as it is hereby resolved that the Board of Trustees approved the Operation Status Report for the 2nd Quarter of 2023.	APPROVED
	Board of Trustees Resolution No. 31 Series of 2023.	FINANCIAL REPORT - 2nd QUARTER 2023 RESOLVED, as it is hereby resolved that the Board of Trustees approved the 2nd quarter 2023 Financial report.	APPROVED
	Board of Trustees Resolution No. 32 Series of 2023.	INVESTMENT MIX-2nd QUARTER 2023 RESOLVED, as it is hereby resolved that the Board of Trustees approved the SEDP MBA Investment Mix.	APPROVED
	Board of Trustees Resolution No. 33 Series of 2023.	OPENING OF CURRENT ACCOUNT GENERAL FUND IN PS BANK RESOLVED, as it is hereby resolved that the Board of Trustees approved the opening of current account for general fund of SEDP MBA at Philippine Savings Bank (PS Bank) - Legazpi Branch.	APPROVED
	Board of Trustees Resolution No. 34 Series of 2023.	SIGNATORIES FOR SEDP MBA ACCOUNT IN PS BANK RESOLVED, as it is hereby resolved that the Board of Trustees approved the new signatories for SEDP MBA accounts at the Philippine Savings Bank (PS Bank) Legazpi Branch	APPROVED
	Board of Trustees Resolution No. 35 Series of 2023.	MBA COORDINATORS BUDGETARY REQUIREMENTS RESOLVED, as it is hereby resolved that the Board of Trustees approved the proposed budget for reactivation of SEDP MBA Coordinators for 2023.	APPROVED
	Board of Trustees Resolution No. 36 Series of 2023.	DATA PRIVACY OFFICER (DPO) RE- APPOINTMENT RESOLVED, as it is hereby resolved that the Board of Trustees approved the re-appointment of Ms. Nica Madrona, Management Support Staff as the Data Protection Officer of Simbag sa Emerhensya asin Dagdag Paseguro Mutual Benefit Association (SEDP MBA) Inc. to the National Privacy Commission.	APPROVED

	Board of Trustees Resolution No. 37 Series of 2023.	MIMAP-MANAGEMENT FORUM 2023 RESOLVED, as it is hereby resolved that the Board of Trustees approved the participants for the 2023 Management Forum on August 22-26, 2023 at Zamboanga City.	APPROVED
	Board of Trustees Resolution No. 38 Series of 2023.	PERAA NOTICE OF 2023 ANNUAL MEETING RESOLVED, as it is hereby resolved that the Board of Trustees approved that the Chairman of the PERAA Board as proxy of Mr. Roberto Dalit, General Manager of SEDP MBA to the 2023 Annual Meeting on September 22, 2023.	APPROVED
October 6, 2023	Board of Trustees Resolution No. 39 Series of 2023.	PERFORMANCE INCENTIVE BENEFIT OF REGULAR SEDP MBA STAFF FOR THE 2ND QUARTER RESOLVED, as it is hereby resolved that the Board of Trustees approved the performance incentive benefit of regular SEDP MBA Staff for the 2 nd Quarter.	APPROVED
	Board of Trustees Resolution No. 40 Series of 2023.	RECLASSIFICATION OF THE LIABILITY ON INDIVIDUAL EQUITY VALUE OF THE RESIGNED /INACTIVE MEMBERS RESOLVED, as it is hereby resolved that the Board of Trustees approved to reclassify the liability on individual equity value of the resigned/inactive members to accounts payable and recognize the php 9,369,034.00 as income of Simbag Sa Emerhensya Asin Dagdag Paseguro Mutual Benefit Association (SEDP MBA) Inc.	APPROVED
	Board of Trustees Resolution No. 41 Series of 2023.	AUTHORIZED PERSON TO EXECUTE THE AFFIDAVIT OF UNDERTAKING AND DEED OF ASSIGNMENT IN INSURANCE COMMISSION RESOLVED, as it is hereby resolved that the Board of Trustees approved to authorize Fr. Jose Victor E. Lobrigo to execute the Deed of Assignment (DA) and Affidavit of Undertaking (AU) of Simbag sa Emerhensya asin Dagdag Paseguro Mutual Benefit Association (SEDP MBA) Inc. investment in government securities (FXTN, RTB, T-bills, etc) and additional guaranty fund with ISIN PH0000057473 in the amount of Ten Million Pesos (P10,000,000.00) to the Insurance Commission.	APPROVED
November 24, 2023	Board of Trustees Resolution No. 42 Series of 2023.	OPERATIONS STATUS REPORT 3RD QUARTER 2023 RESOLVED, as it is hereby resolved that the Board of Trustees approved the Operation Status Report for the 3 rd of 2023	APPROVED
	Board of Trustees Resolution No. 43 Series of 2023.	FINANCIAL REPORT – 3RD QUARTER 2023 RESOLVED, as it is hereby resolved that the Board of Trustees approved the 3 rd quarter 2023 financial report.	APPROVED
	Board of Trustees Resolution No. 44 Series of 2023.	INVESTMENT MIX – 3RD QUARTER 2023 RESOLVED, as it is hereby resolved that the Board of Trustees approved the 3 rd quarter 2023 investment mix.	APPROVED

	Board of Trustees Resolution No. 45 Series of 2023.	<p>OPERATIONS MANUAL AND BOARD OF TRUSTEES PROTOCOL</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the amended SEDP MBA Operations Manual and Board of Trustees Protocol.</p>	APPROVED
	Board of Trustees Resolution No. 46 Series of 2023.	<p>PERFORMANCE INCENTIVE BENEFIT OF REGULAR SEDP MBA STAFF FOR 2ND QUARTER</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the Performance Incentive Benefit of Regular SEDP MBA Staff for the 2nd Quarter.</p>	APPROVED
	Board of Trustees Resolution No. 47 Series of 2023.	<p>UPGRADING OF INVESTMENT OPTION TO PMA PLUS AT BPI</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the upgrading of PMA to PMA Plus in the Bank of the Philippines Island (BPI).</p>	APPROVED
	Board of Trustees Resolution No. 48 Series of 2023.	<p>E-MUTUALS PROPOSAL (MIMAP)</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the budget for the E-Mutuals as the new SEDP MBA database.</p>	APPROVED
	Board of Trustees Resolution No. 49 Series of 2023.	<p>MIS CONSULTANT PROPOSAL</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved MIS Consultant Proposal.</p>	APPROVED
	Board of Trustees Resolution No. 50 Series of 2023.	<p>ADDITIONAL CHEQUE PAYEE NAME</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved “SEDP MBA, Inc.” as additional Cheque payee name.</p>	APPROVED
	Board of Trustees Resolution No. 51 Series of 2023.	<p>ENTERPRISE RISK MANAGEMENT MANUAL</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the Enterprise Risk Management Manual.</p>	APPROVED
	Board of Trustees Resolution No. 52 Series of 2023.	<p>RISK MANAGEMENT REPORT</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the Risk Management Report for the year 2023.</p>	APPROVED
	Board of Trustees Resolution No. 53 Series of 2023.	<p>RELATED PARTY TRANSACTION REPORT</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the Related Party Transaction Report for the year 2023.</p>	APPROVED
	Board of Trustees Resolution No. 54 Series of 2023.	<p>PERFORMANCE INCENTIVE BENEFIT OF REGULAR SEDP MBA STAFF FOR 3RD QUARTER</p> <p>RESOLVED, as it is hereby resolved that the Board of Trustees approved the Performance Incentive Benefit of Regular SEDP MBA Staff for the 3RD Quarter.</p>	APPROVED THROUGH REFERENDUM